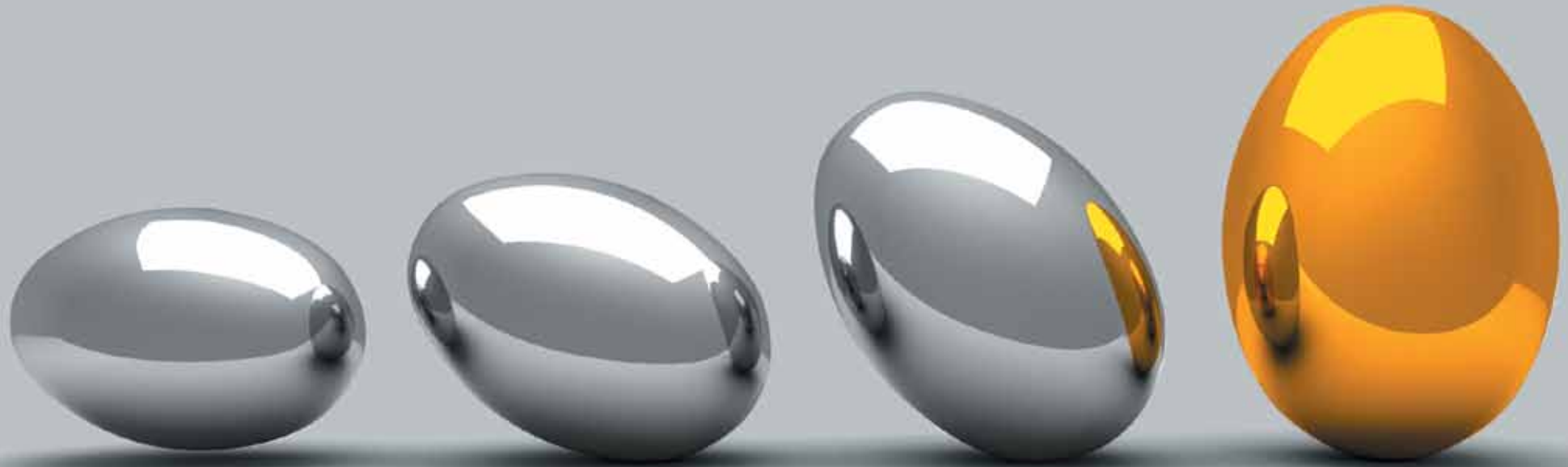




Your finance is our business

Providing wealth management services
to national and international clients



Welcome to HBFS



HBFS was established in London in 1977. Over the years we have focused our attention on providing bespoke wealth management and financial advice to growing numbers of national and international clients.

More recently, we have become experts in Offshore Wrappers and managing the investments and cash inside them – and our client base has grown dramatically, mostly by word of mouth, as people have come to appreciate just how effectively this can help them. We work with a wide range of individuals, companies, charities, pension funds and trusts giving them personalised and finely tuned advice to effectively manage their assets – and we would be delighted to work with you too.

Freddy David MD



Approach

Service to our clients comes above all else, and we give straightforward and carefully considered advice that is best for them. We believe that success in wealth management requires constant attention to the market place to identify new and appropriate opportunities. At the same time we fully understand the paramount importance of the level of risk that each client is comfortable with and tailor our advice accordingly.

We are proactive and entrepreneurial, and never lose focus on the importance of high quality administrative back up and reporting.

At HBFS we are very community minded and support multiple Charities connected to the Jewish Community and beyond, believing that giving something back to society is of great value.

Wealth Management

Our full wealth management service is structured around a thorough assessment of each client's financial needs and risk profile.

Once we understand what you want to achieve, we will recommend an allocation of your assets into various investments - cash, stock market funds, bond and property funds and other assets such as gold. We review and report regularly on your investments, working closely with you to suggest changes as appropriate and our clients really appreciate this highly personalised service.

As advisory wealth managers we never hold or receive client funds but make arrangements for client funds to be transferred directly into the investments.



Offshore Wrappers

HBFS specialises in Offshore Wrappers where we have a wealth of experience. We have a very close relationship with Royal Skandia in the Isle of Man, one of the largest suppliers of Offshore Wrappers nationally.

Offshore Wrappers – also known as Cross Border or Collective Bonds - can be an excellent tax planning vehicle for larger investments for the medium or longer term.

They are regulated by the FSA and are often appropriate for onshore clients because of the various benefits they bring which include;

Virtual tax free growth

No Capital gains on switching funds

Tax free access to 5% of the investment annually

Inheritance tax planning friendly

Easy for self assessment of tax

Our relationship with Royal Skandia allows us to offer you further benefits including access to an exceptionally wide variety of funds, high interest bearing accounts from major Banks and low cost trading of funds.

Cash Management & FTSE Linked Deposits

Cash Management

HBFS has cultivated first class relationships with High Street Banks and as a result we can offer you access to high interest bearing accounts for instant access, and for the short, medium and long term. Our ability to source rates at the top of the market is really appreciated by many businesses and individuals who may want to keep significant sums of cash, but who are unable to achieve favourable rates.

We can offer access to Government owned or Government guaranteed banks, other highly rated UK and International Banks, and a range of other recommended Institutions.

FTSE Linked Deposits

FTSE linked deposits offer you an enhanced rate of return by linking the performance of the investment to the level of the stock market. HBFS entered the FTSE linked deposit or Structured Product market in 2010 and our strong connections to High Street Banks allow us to access offers which can provide very attractive opportunities.

A typical FTSE Linked Deposit might offer annual interest of more than twice the 3 year fixed rate, based on the FTSE closing on the first anniversary of the opening of the account, at or above its level on the opening date.

FTSE Linked Deposits do include a risk to Capital.



A close-up photograph of a pencil with a grey eraser and a yellow tip, lying diagonally across a sheet of musical notation. The notes and staff lines are visible in the background, creating a sense of precision and planning.

Discounted Gift Trusts

Discounted Gift Trusts (DGTs) can help mitigate Inheritance Tax while preserving access to income from capital. HBFS can advise you on setting up a DGT held in connection with an investment in either an onshore or offshore investment wrapper. It allows the settlor to gift a lump sum into a trust and retain a life-long 'income' from that money while potentially reducing the eventual IHT liability.

Mortgages

Over the years we have built excellent relationships with Banks that can give us access to competitive rates for mortgages in excess of £500,000. Our service includes personal mortgages and funding for Buy to Lets as well as commercial investment property.

SIPPs and Pensions

HBFS manages investments inside SIPPS and SSASs for many satisfied clients. Our relationship with SIPP administrators means we can help you ensure that your SIPP is set up and run in the most effective way possible with the best chance for long term benefits from your savings.

Life Insurance

Our extensive data base of providers allows us to find the cover that is suitable for you at a premium that makes sense. We can provide cover that ranges from £250,000 to in excess of £5m.

Critical Illness

If you are seeking protection for yourself and your family from the unexpected, we can help you find appropriate critical illness cover and income protection insurance to suit.

Our People

Freddy David | Managing Director

Having joined HBFS in 2000 from managing the HBFS Bank Account in his role of Corporate Manager at Barclays Knightsbridge Branch, Freddy became Managing Director in 2005. He has a BSc Econ (Hons) in Industrial and Business Economics from the LSE and an MA from the University of London, as well as qualifications from the Chartered Institute of Bankers and the Chartered Insurance Institute.

Freddy is married to Councillor Hannah David, a lawyer and together they also own a restaurant. He has 3 teenage children and his hobby is finding spare time to have a hobby!

Jonathan Lyons

Jonathan (also known as "JL") has been with HBFS for twenty five years, having joined the firm in March 1986 following a background in Life Insurance.

As Head of Administration with a watching brief over Compliance, JL uses his extensive experience to ensure that all regulatory and compliance matters are dealt with in the best possible way. JL enjoys all genres of music and is an avid reader - in particular of crime thrillers.

Daniel Couceiro

Daniel graduated from University of Salford (Manchester) in 2002 receiving a BA (Hons) in Media & Business. He spent 4 years at Investec Private Bank Plc as Risk Management & Reporting Analyst and 3 years with IDT Global as Corporate Executive.

Daniel brings technical expertise on fund management and risk to HBFS and is assuming responsibility for managing portfolios with a high concentration of exposure to stock markets.

He is originally from Spain/Gibraltar and has been living in the UK with his wife and two children for the past decade.

Jonathan Rosen

Jonathan (also known as "JR") has over twenty years of wide experience in the financial services industry, having previously been with Barclays bank Plc and a partner at St James Place Partnership.

He relishes the ability to give fully independent advice from the whole market. He is currently qualified to give advice on all areas of financial planning, but, his area of expertise is Mortgages – including Residential, Buy-to-Let and commercial loans.

Jonathan is family man with children (and proudly grandchildren) who has lived in Elstree for 40 years.

Laurence Joseph

Laurence qualified as a certified accountant in 1990 and was Finance Director of a ladies fashion house until 2006.

He joined HBFS in 2007 and introduces individual and corporate clients as well as developing relationships for HBFS with other professional firms, such as accountancy and legal practices.

Laurence's outside interests include being a season ticket holder at Arsenal and having a passion for fast sports cars.

Saul Zneimer

Saul joined HBFS from Bank Hapoalim where he was Head of Business Development in the UK, helping to grow both the Private Banking and Property Lending business.

He previously served as Chief Executive of the United Synagogue and as Rabbi of the Kenton Community.

Saul studied PPE at Oxford and received his Rabbinical Ordination in Jerusalem.



Our Fees

We offer clients the choice of how we are remunerated for our services – be it by commission from the Provider or fees direct from the client, or a combination of both. These options are set out in the ‘Key Facts’ document that you will be given at an initial meeting. As a guide, our management fees will be between 1% and 1.5% of the assets we manage. The cash interest rates we quote you will be net of charges and fees.

Regulation

We are regulated by the Financial Services Authority – reg no. 463752, and we have full professional indemnity insurance.

Beyond this we use the services of external contractors to test and advise on our compliance and reporting systems to ensure we stay ahead in this era of increased and ever evolving regulation. Our internal Compliance Officer has decades of experience in the Financial Services field and our IT systems are supported by external contractors with years of experience in the sector.





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